

**ANNOUNCEMENT OF RESUME OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS  
of PT AKR Corporindo Tbk  
Having Its Domicile in West Jakarta  
("Company")**

The Board of Directors of the Company hereby inform to the Company's Shareholders that the Company has convened and conducted an Annual General Meeting of Shareholders and following is the summary of Minutes of Matters discussed and approved:

**Day/Date** : Monday, April 29, 2024  
**Time** : 10.11 WITZ – 12.02 WITZ  
**Venue** : AKR Gallery West, Meeting Room P2 Floor,  
 Jl. Panjang No.5, Kebon Jeruk, Jakarta Barat 11530, Indonesia

<b>Attendance</b> :	Board of Commissioners:	1. Soegiarto Adikoesoemo* 2. Sofyan A. Djalil 3. Mohamad Fauzi Maulana Ichsan	President Commissioner Commissioner Independent Commissioner
	Board of Directors :	1. Haryanto Adikoesoemo 2. Jimmy Tandyo 3. Bambang Soetiono Soedijanto* 4. Mery Sofi* 5. Suresh Vembu 6. Nery Polim 7. Termurti Tiban	President Director Director Director Director Director Director Director

\*) Attended the meeting through teleconference media on Electronic General Meeting System ("eASY.KSEI").

Shareholders present in person/Proxy: 17,264,646,770 shares (87.472759%) attended the Meeting out of a total of 19,737,169,600 shares (total issued shares reduced by the treasury stock amount 336,305,000 shares). This is based on Shareholder List as per 4 April 2024 up to 16.00 WITZ

**I. AGENDA DISCUSSED IN MEETING:**

1. Approval and ratification of the Report of the Board of Directors regarding the course of the Company's business and financial administration for the financial year ended on December 31st, 2023 as well as the approval and ratification of the Company's Financial Statements including the Balance Sheet and Profit/Loss Statement for the year ended on December 31st, 2023 that has been audited by the Independent Public Accountant, and the approval of the Company's Annual Report, the report of the Board of Commissioners supervisory duties for the fiscal year ended on December 31st, 2023, and to provide settlement and discharge of responsibility (acquitted de charge) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision that have been conducted in the fiscal year ended on December 31st, 2023.
2. Approval for the proposed plan of the Company's Net Income usage for the fiscal year ended December 31st, 2023.
3. Appointment of Independent Public Accountant Firm to conduct audit of the Company's books and accounts of the Company for the financial year ended December 31st, 2024.
4. Determination of remuneration for members of the Company's Board of Commissioners and Directors.

5. Approval of the plan to transfer some buyback shares of the Company (treasury shares) through the establishment and implementation of Management and Employee Stock Option Program with total of 156,500,000 shares or 0.78% of the issued and fully paid-up capital of the Company.

## II. FULFILLMENT OF LEGAL PROCEDURE FOR ORGANIZING THE MEETING:

1. The Notice on the plan of organizing the Meeting was intimated to Indonesian Financial Services Authority (hereinafter referred to as "**OJK**") vide the Company's letter dated 13 March 2024 Number 022/L-AKR-CS/2024 regarding the Plan of Annual General Meeting of Shareholders of PT AKR Corporindo Tbk.
2. The Announcement and the invitation to the Company's shareholders published through advertisements respectively on 20 March 2024 and 5 April 2024, all of which are advertised through Indonesia Stock Exchange website, eASY.KSEI website and the Company's website [www.akr.co.id](http://www.akr.co.id).
3. The meeting was held in hybrid manner; physically and electronically using eASY.KSEI application.

## III. DECISIONS TAKEN AT THE MEETING:

- For each discussion of the Meeting Agenda, the Meeting provided opportunity to the attending shareholders and attorneys of the shareholders to ask questions and/or give opinions relating to the Meeting's Agendas.
- During the meeting 2 shareholders and/or attorneys asked question or opinion for the First Agenda, 1 shareholder and/or attorneys asked question or opinion for the Fourth and Fifth Agenda.
- Decision-making was conducted by voting; physically and electronically.
- The results of the voting are as follows:

Agenda	Abstain		Against		For		Total Agree	
	Shares	%	Shares	%	Shares	%	Shares	%
1	392,052,881	2.270842%	8,633,100	0.050005%	16,863,960,789	97.679153%	17,256,013,670	99.949996%
2	218,096,688	1.263256%	100	0.000001%	17,046,549,982	98.736743%	17,264,646,670	99.999999%
3	218,096,688	1.263256%	1,490,642,722	8.634076%	15,555,907,360	90.102668%	15,774,004,048	91.365924%
4	218,096,688	1.263256%	1,217,043,741	7.049341%	15,829,506,341	91.687403%	16,047,603,029	92.950659%
5	290,171,688	1.680728%	3,304,995,722	19.143141%	13,669,479,360	79.176131%	13,959,651,048	80.856859%

- In accordance with Article 11 Paragraph 18 of Article of Association of the Company, the abstention/blank voice shall be deemed to be in the same vote as the majority ones, accordingly the total pro votes decide to approve the proposal of the Meeting's Agenda.
- The results of voting are based on calculations by PT Raya Saham Registra (the Shares Administration Bureau appointed by the Company) along with Aryanti Artisari, S.H., M.Kn. (public notary appointed by the Company to draw the minutes of Meeting).

### Decisions on Agenda No 1:

1. Approved the Company's Annual Report for the fiscal year ended on December 31, 2023 which, inter alia, contains the Report of the Board of Directors concerning the Company's business management and financial administration as well as the report of the Board of Commissioners on their supervisory task for the fiscal year ended on December 31, 2023.
2. Ratified the Company's Financial Statement for the fiscal year 2023 audited by "PURWANTONO, SUNGKORO & SURJA" Public Accounting Firm (a member firm of Ernst & Young Global Limited) with the opinion "fairly in all material respects" as proven by the report dated March 20, 2024 Number 00252/2.1032/AU.1/05/0685-4/1/III/2024.
3. Provided full acquittal and discharge ("*volledig acquit et de charge*") to all members of the Company's Board of Directors and Board of Commissioners for the management and supervisory actions that they have conducted during the fiscal year 2023, provided that such actions include the actions relating to business activities that are derived from the Company's main business activities and reflect in the Company's Annual Report and Financial Statements for the fiscal year ended on December 31, 2023.

Decisions on Agenda No 2:

1. Approved the use of profit for the year attributable to the equity holders of the parent entity amounting to Rp2,403,334,889,000,00 as follows:
  - a. Rp200,000,000 for the Reserve Fund in accordance with Article 70 of the Law on Limited Liability Company and Article 23 of the Company's Articles of Association.
  - b. The amount of Rp2,467,146.200,000.00 shall be distributed to all legitimate shareholders of the Company as cash dividends or 88.73% of the profit for the year attributable to the equity holders of the parent entity, deducted by the amount of interim dividends which had been previously distributed to the shareholders based on:
    - Interim Dividend 1
      - The Board of Directors Decision on July 24<sup>th</sup> 2023 amounting to Rp986,858,480,000.00 or Rp50.00 per share with the number of shares outstanding at that time.
    - Interim Dividend 2
      - The Board of Directors Decision on October 23<sup>rd</sup> 2023 amounting to Rp493,429,240,000.00 or Rp25.00 per share with the number of shares outstanding at that time.Further the dividends to be paid to the shareholders Rp986,858,480,000,00 or Rp50 per share with the number of shares outstanding at this time is 19,737,169,600 shares (after deducting the treasury stock a total of 336,305,000 shares).  
Furthermore, the Cash Dividend payment will be made based on the Shareholder List (Recording Date), dated 14 May 2024 as at 16.00 Western Indonesia Time Zone, subject to the date of Cum and Ex dividends in accordance with the Indonesia Stock Exchange Regulations, and also to authorize the Board of Directors to further regulate the procedures for the distribution of dividends in accordance with the applicable laws and regulations.
  - c. The remaining amount of Rp313,003,311,000.00 recorded as the Retained Profit and used as the Company's Working Capital,
2. Provided power and authority to the Company's Board of Directors to perform all necessary actions relating to the implementation of the Company's net profit use for the fiscal year ended on December 31, 2023.

Decisions on Agenda No 3:

1. Appointed Purwantono, Sungkoro & Surja Public Accountant Firm (a member firm of Ernst & Young Global Limited) to audit the Company's consolidated Financial Statements for fiscal year of 2024 and authorized the Company's Board of Commissioners to determine honorarium and other requirements in accordance with applicable provisions in connection with the appointment of the public accountant office.
2. Provided authorization and authority to the Board of Commissioners to appoint a Substitute Public Accounting Firm for auditing the Company's consolidated Financial Statements for the fiscal year of 2024, including to determine honorarium and other requirements in accordance with applicable provisions, in the event that the Public Accountant Firm is hindered or unable to execute its duties due to any reasons.

Decisions on Agenda No 4:

1. Determined for all members of the Company's Board of Commissioners, the maximum honorarium of IDR 390,000,000,00 (Three hundred ninety million Rupiahs) per month which will be paid 13 times in one year plus other allowances with effect from 29 April 2023 and provide authority to the President Commissioner to determine the distribution of the amount of honorarium among members of the Company's Board of Commissioners, taking into account the opinion of the Company's Nomination and Remuneration Committee.
2. Delegating authority to the Company's Board of Commissioners to determine the amount of salary and other benefits for each member of the Company's Board of Directors.



Decisions on Agenda No 5:

1. Approved the plan to transfer some Treasury Stock in the amount of 156,500,000 shares or 0.78% of the issued and fully paid-up capital in the Company, through the Management and Employee Stock Ownership program or referred to as the MESOP Program, including other matters related to implementation of the MESOP program.
2. Provided authorization and power to the Directors who are members of the Company's MESOP Committee to determine the criteria, quantity, price, implementation schedule and other conditions deemed appropriate by the Company's Directors and/or Board of Commissioners, regarding to the Company's MESOP Program implementation and provide all necessary actions in this regard.

The Meeting concluded with Chairman expressing sincere thanks to the shareholders and professionals present on the conclusion of the discussion of all items listed in the meeting agenda,

**Jakarta April 30, 2024**  
**The Board of Directors of PT AKR Corporindo Tbk**