

AKR NEWS RELEASE



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The Inauguration of SPBKB Way Tenong as The Fourth AKR's Distributor Agency of Petroleum One Price



West Lampung, 11 May 2018 - On May 11, 2018, Downstream Regulatory Agency for Oil and Gas (BPH Migas) together with the Directorate General of Oil and Gas and the Regent of Lampung Barat, inaugurated SPBKB AKR Way Tenong, West Lampung District, as the Distribution Agency of One Petroleum Price Policy.

The inauguration was attended by The Head of BPH Migas, Mr. M. Fanshurullah Asa; Director of Oil and Gas Downstream Business Development, Mrs. Yuli Rachwati, SH.; Director of Petroleum BPH Migas, Mrs. Ir. Setyorini Tri Hutami; Regent of West Lampung, Mr. H. Parosil Mabsus; Director of PT AKR Corporindo Tbk ("AKR") Mr. Bambang Soetiono Soedijanto; representatives of West Lampung District Government and other official representatives.

As the part of AKR's participation in running the Petroleum One Price Policy Program from Government, which has been instructed by President of Republic of Indonesia, Mr. Joko Widodo, AKR is actively developing the distributor agencies in several areas. The operation of SPBKB Way Tenong become the 4th Distribution Agency of One Petroleum Price for AKR. Previously, AKR has established and operated 3 outlets SPBKB which functioned as Distribution Agency of One Petroleum Price in Bengkayang, Sanggau, and Ketapang, - West Kalimantan Province.

Currently AKR is still completing the licensing and construction of 5 outlets as Distributor Agencies for One Petroleum Price in 3T (The most Underdeveloped, The Frontest, and The Outermost) areas for 2018, 1 outlet of SPBKB in Lampung Province will be in West Coast District and 4 outlets in West Kalimantan Province will be in Landak Regency, Bengkayang Regency, Sintang Regency, and Melawi Regency.

The Head of BPH Migas, M. Fanshurullah Asa in his speech stated, "One Petroleum Price Program is a government commitment in realizing social justice in petroleum products, in accordance with Oil and Gas Law Article 8 paragraph 2 which stated that the Government must ensure the availability and distribution of petroleum throughout The Unitary State of Republic Indonesia (NKRI). Hopefully this program can help the people of West Lampung to improve their welfare and to drive economic growth, especially in the subdistrict of Way Tenong ".

This message is reaffirmed by Mrs. Yuli Rachwati, S.H., as Director of Business Development of Downstream Oil and Gas. On the occasion she stated, "SPBKB Way Tenong is a part of the one petroleum price program that launched by President Joko Widodo. This program is aimed for people all over Indonesia to get petroleum, especially in 3T areas (The most Underdeveloped, The Frontest, and The Outermost). In order to follow up the program, the ministry of ESDM has stipulated the Minister's regulation which stated that the business entities who have appointed for distribution assignment of certain types of petroleum to immediately establishing distribution agencies in untapped locations. SPBKB Way Tenong is located 208 km from SPBKB AKR Panjang. By the commencing of SPBKB Way Tenong, we expect that people can get diesel at the same price in accordance with the government provision".

Mr. Bambang Soetiono Soedijanto in his statement, "AKR as a national private company is committed to continuously support the One Petroleum Price program from Government to realize the fairness for all nations. By the commencing of SPBKB AKR Way Tenong operation, we expected that the community around can buy petroleum at the same price as set by the Government, and the same as the price of petroleum in other islands throughout The NKRI.

The Regent of West Lampung, Mr. H. Parosil Mabsus expressed his gratitude with the establishment of SPBKB Way Tenong. "The citizen of West Lampung highly appreciates the presence of AKR in realizing the one petroleum price program. Petroleum shortage is one of the problem faced by the citizen of Lampung Barat. Hopefully, with the presence of AKR in West Lampung can help us in solving this problem. "

Since the first Assignment of Specific Petroleum Type (JBT) by BPH Migas in 2010, up to today AKR has already developed some outlets of SPBKB (Motor Vehicle Filling Station) and SPBN (Fishery Fuel Filling Station), spread over 73 Regencies / Cities and 12 Provinces; namely in North Sumatra, Lampung, West Kalimantan, South Kalimantan, East Kalimantan, DKI Jakarta, Banten, West Java, Central Java, Yogyakarta, East Java and Bali. During the development of distributor agencies, AKR not only build SPBKB and SPBN outlets in busy/urban areas, but also in distant and remote areas.

Division of Corporate Secretary & Investor Relation PT AKR Corporindo Tbk

PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The

Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in the areas of logistic services, manufacturing and coal mining and trading.

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