

AKR NEWS RELEASE



For Immediate Release

September 3, 2018

Khalista received full payment for land transfer from Liuzhou government

Jakarta - PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ) reported that Khalista (Liuzhou) Chemical Industries Ltd., a subsidiary of the Company, has received full compensation from the local government of Liuzhou for the transfer of land with total amount of RMB 838.52 mn. Khalista received the final payment from the proceeds of land auction in the amount of RMB 365.47 mn on Friday, 31 August 2018.

	(RMB mn)
Fixed payment	107.150
Variable -1st payment	365.898
Variable - 2nd payment	365.477
Total	838.525

The land auction held on 27 February 2018 was a continuation of the State-Owned Land Use Right Repurchase and Compensation Contract between Khalista (Liuzhou) Chemical Industries Ltd., with the Land Trade and Reserve Centre of Liuzhou City, the People's Government of Yufeng District, Liuzhou City, the Commission of Industry and Information Technology of Liuzhou City and Bureau of Finance of Liuzhou City.

Investor Relations
PT AKR Corporindo Tbk

The press release can also be downloaded from our company's website at <http://www.akr.co.id/>

About PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first national private company assigned by the Government of Indonesia to distribute subsidized petroleum in Indonesia. The Company is a renowned provider of logistics and infrastructure in Indonesia with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in logistic services, manufacturing and coal mining and trading.

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