

AKR NEWS RELEASE

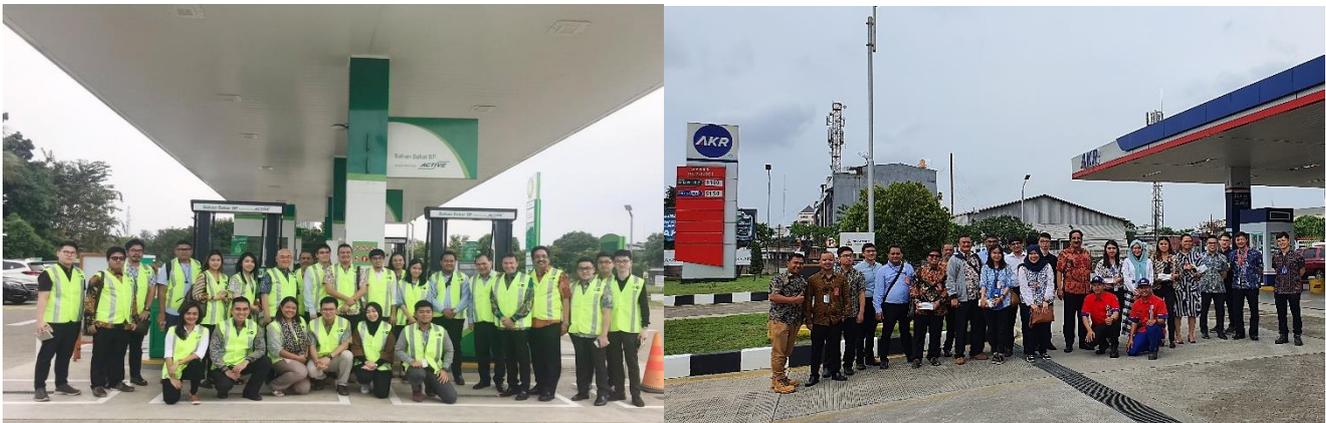


For Immediate release

February 6, 2020

AKR Held Investor Day Retail Roadshow to Highlight the Expansion into Retail Petroleum Distribution

Jakarta, February 6, 2019 - Investor Relations of PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ) held Investor Day Retail Roadshow on February 5, 2020, to highlight the expansion into Retail Petroleum distribution. The event was attended by 15 broker analysts and investor representatives, as well as the AKR and APR (BP Retail) management executives.



AKR as the leading supply chain logistics service provider in Indonesia, has expanded into retail petroleum since 2010 by distributing subsidized fuel. And since 2018, AKR has been working with BP to introduce BP brand stations in Indonesia, then formed a Joint Venture company namely Aneka Petroindo Raya (APR).

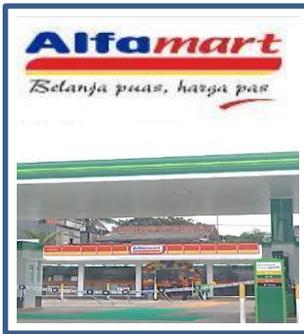
The event was started with visited SPBKB AKR Kapuk Raya and continued to the BP AKR petrol stations in Delatinos and Bintaro. The event was also attended by Mr. Haryanto Adikoesoemo-President Director of AKRA, Mr. Agus Martowardojo- Commissioner of AKRA, Mr Suresh Vembu- Director & Corporate Secretary of AKRA, and Mr. Pete Molloy- President Director of APR.

During the visit to the AKR Petrol Station Kapuk Raya AKR, visitors got presentation on the development of AKR petrol station and were given a digital system demonstration which have been conducted since 2010 to monitor the subsidized fuel movement. The management representative from AKR Retail stated that the documentation and automation system was used in the AKR petroleum distribution so that the product reached the right consumers. AKR supports the government's PSO Initiative and strives to provide the best value for all stakeholders. Currently, SPBKB and SPBN AKR have reached 137 units which designated for motor vehicles and fishermen, and 10 of them are located in 3T areas (The underdeveloped, The Foremost, The outermost).

Subsequently, Analysts & Investors visited BPR AKR De Latinos & Bintaro petrol stations. During the presentation, Mr. Pete Molloy explained, "We are delighted to say that revenue from BP outlets is growing every month, both from fuel and Non-fuel. In the future, revenue will increase along with the increasing number of BP AKR Petrol Station outlets that were previously targeted. Collaborating with AKR is the right decision, in which by its network and logistics facilities also their market knowledge, the product can be executed quickly".

Mr. Pete Molloy also explained BP future plan as a global player in the petroleum industry. BP works in 4 aspects; 1) Growth in fuel demand, 2) Development of low carbon energy (biogas & solar energy), 3) Digitalization, and 4)

Shared Usage of vehicles. These 4 aspects are developing BP in the expertise of electricity recharging which will be introduced in Indonesia when the expected market is available.



BP AKR not only sells petroleum but also develops Non-Fuel Revenue in its Outlets. At Bintaro Outlet, Kopi Tuku currently provides the highest contribution followed by Alfa Mart and then Castrol Bike Point.

BP has introduced its global practice by working with local partners and focusing on Non-Fuel Income complementing its core business, which contributes 25-30% to profit. BP-AKR outlets will work with more local partners in the future. Currently BP-AKR petrol stations have reached 13 units, located in the Greater Jakarta area, Surabaya, and the Toll Rest Area. Going forward, BP-AKR is targeting 350 Outlets in 10 years, of which 80% will be owned by dealers.

Investor Relations
PT AKR Corporindo Tbk.

PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in the areas of logistic services, manufacturing and coal mining and trading.

British Petroleum (BP)

BP is one of the world's largest integrated energy companies, offering fuels and related convenience services to consumers at 18,000 BP-branded retail sites worldwide. BP has more than 100 years of experience in exploration and production of oil and gas, transportation and marketing of oil and gas, and manufacturing and marketing of oil products, fuels and petrochemicals. BP has operations in Europe, North and South America, Australasia, Asia and Africa. In Indonesia, BP is one of the largest foreign investors, primarily through the major BP-operated Tangguh liquefied natural gas (LNG) project in Papua Barat. BP also has interests in the country in coalbed methane production, petrochemicals manufacturing through BP Petrochemicals Indonesia, Castrol lubricants marketing, and the Air BP-AKR Aviation joint venture.

Java Integrated Industrial Port Estate

Java Integrated Industrial Port Estate ("JIPE") is a project that is designed to be one of the largest integrated industrial, residential and deep sea port estates with development area totaling 2,933.3 ha. This project through PT Berkah Kawasan Manyar Sejahtera ("BKMS") will develop the industrial estate, while its sister company PT Bertan Manyar Sejahtera ("BMS") will handle the sea port operations and PT AKR Land Development (an affiliate of AKR) will develop the residential estate. AKR indirectly owns 60% of the company through UEPN, while Pelindo III indirectly owns 40% through BJTI. JIPE aims to become a strategically-located industrial estate, complete with supporting facilities and infrastructure. In addition to a deep sea port in the complex, the location has direct access to the major toll road network that connects most cities in East Java, arterial road, railway system and air transport access (Juanda International Airport). The estate is also located 30 kilometers from the city of Surabaya, the second largest city in Indonesia. According to the master plan, the total area of the industrial estate is 1,761 ha.

Disclaimer

This communication is solely for the addressee(s) and may contain confidential or privileged information. This publication does not have regard to specific investment objectives, financial situation and the particular needs of any specific person or entity who may receive this report. Accordingly, neither we nor any of our affiliates nor persons related to us accept any liability whatsoever for any direct, indirect or consequential losses or damages that may arise from the use of information or opinions in this publication. Many factors, including those discussed more fully elsewhere in this release and in PT AKR Corporindo Tbk or its affiliates' filings with the respective regulatory authorities particularly their quarterly financial statements, annual reports, corporate presentations as well as others, could cause results to differ materially from those stated. Opinions expressed may be subject to change without notice.