



For Immediate release

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AKR Corporindo Won Corporate Emissions Transparency Award with Gold Predicate

Jakarta, 22 April 2022 - PT AKR Corporindo (IDX stock code: AKRA.IJ) received award from Bumi Global Karbon, Berita Satu, and Investor Magazine today as the winner of the Corporate Emissions Transparency in the category of transparency in emissions calculation from the stock issuer sector with GOLD predicate. This award was presented in live streaming coincide with Earth Day, on Berita Satu channel (www.youtube.com). It is an appreciation for AKR in disclosing 2 scopes of emissions calculation and in reducing Greenhouse Gas emissions based on operation in 2020.

The assessment and ranking of various corporations in Indonesia was carried out by Berita Satu Media Group in collaboration with Bumi Global Karbon Foundation, which is a member of the Global Reporting Initiative (GRI), and the Task Force on Climate-related Financial Disclosure (TCFD). The reference data was taken from the Company's sustainability report of 2020, which was published in 2021. This awarding is an appreciation for the achievement of corporate environmental performance in building awareness to protect earth through national and international emissions reduction.



Representing AKR, Mr. Felix Abednego as Head of Human Resources Department expressed his gratitude, "Thank you to Bumi Global Karbon Foundation, Berita Satu, and Investor Magazine for the appreciation given to PT AKR Corporindo Tbk as one of the companies that disclosed emissions reduction in 2020 with "GOLD" predicate.

"We realize as a company that is oriented towards sustainable growth, achievement is not only measured from financial aspect. PT AKR Corporindo Tbk pays great attention to the development and achievement

of environmental, social, and governance aspects as the main support factors in achieving sustainable business growth.”

“As a company that engaged in trading-distribution of fuel and basic chemicals, providing logistics services, as well as managing green industrial estate, the Company must pay close attention to the use of our energy so that it is efficient and gives low emission impact. We drive Company's presence amid Indonesian economy for 6 decades to be sustainable. We strive for this, one of which is by developing programs related to environmental protection and preservation so that Earth can be a better place to live.”

“This Corporate Emissions Award will certainly encourage PT AKR Corporindo Tbk to carry out continuous improvement regarding to the use of energy that produces emissions. And motivates us to develop Company's sustainability policy further.”

**Corporate Secretary
PT AKR Corporindo Tbk**

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PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate (“JIPE”) in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation, and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera (“BKMS”), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera (“BMS”) and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics, and Integrity. AKR is now one of the constituent stocks in the Sri-Kehati Index, IDX ESG leaders index and included in ESG Quality 45 IDX KEHATI and other indices of the Indonesian stock exchange,

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