



For immediate release

28th April 2022

**AKRA GMS Approves Dividend Payment of Rp 572 billion  
Dividend per share Rp 29- payout ratio 51.5% of net profit 2021**

The Shareholders of PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ) today approved dividend of Rp Rp 572 billion, equal to Rp29 share in the Annual General Meeting of the Shareholders (AGM) held today . This amount represents payout of 51,5% of Net Profit of Rp1,112 bn during the financial year 2021

The Cash dividend of Rp 29 per share will be paid to shareholders after deducting the interim dividend paid earlier; The Company had earlier paid interim dividend of Rp 12 per share on August 19<sup>th</sup> , 2021. The final cash dividend of Rp 17 per share will be paid on May 24<sup>th</sup> , 2022. Details of final dividend payment schedule are as follows:

<i>Dividend Schedule</i>	<i>Date</i>
Cum dividend at regular market & negotiation Market	May 17 2022
Ex dividend at regular market & negotiation Market	May 18 2022
Cum dividend at cash market	May 19 2022
Ex Dividen at cash market	May 20 2022
Dividend Recording Date	May 19 2022
<b>Payment of cash dividend</b>	<b>May 24 2022</b>

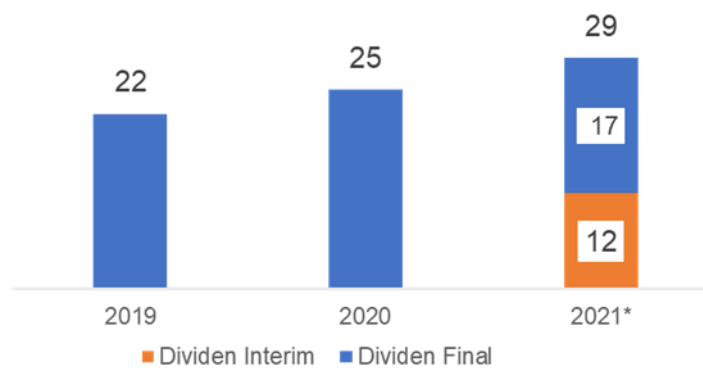


Ms Ter Murti, Mr Fauzi Ichsan, Mr Nyoman Mastra, Mr Haryanto Adikoesoemo, Mr Sahat Pardede, Mr Suresh Vembu

In the GMS, President Director Mr. Haryanto Adikoesoemo explained that the Company recorded 20% Net Profit growth in 2021 by implementing strategic policies that focus on five things:

1. Maintaining product availability with the Company's competitive advantages and risk management
2. Development & marketing JIPE to support the growth of the national industry
3. Continuing the retail expansion of bp AKR
4. Initiating the development of cleaner and renewable energy distribution
5. Maintaining the implementation of the Company's sustainability policy

Dividend payments during 2019-2021



The AGM was held at AKR Gallery West, Meeting Room P2 floor, Kebon Jeruk, Jakarta. The meeting approved the following four Agenda items:

1. The Directors 'Reports, Commissioners' Reports, Financial Statement, and the Company's Annual Report for the fiscal year ending December 31<sup>st</sup>, 2021 and granted acquit et de charge to all the Members of BOC and BOD for their actions and oversight during the year ended 31<sup>st</sup> December 2021.
2. Approval of the proposed plan of the Company's Net Income usage for the fiscal year ended December 31<sup>st</sup>, 2021.
3. Appointment of Independent Public Accountant Firm Purwantono, Sungkoro & Surja (a member of Ernst & Young Global Limited) as an Independent Public Accounting Firm that will audit the Company's books for the financial year ending December 31, 2022.

The AGMS was followed by an Extraordinary GMS with the agenda of rearranging the purposes and objectives of the Company's Articles of Association to be adjusted to the 2020 Indonesian Standard Classification of Business Fields (KBLI).

**Corporate Secretary**  
**PT. AKR Corporindo Tbk**

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**PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation petroleum supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation, and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics, and Integrity. AKR is now one of the constituent stocks in the IDX ESG leaders index, SRI Kehati Index, ESG LQ 45 index and other indices of the Indonesian stock exchange,

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